

# Global Real Return Fund

## E CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The Global Real Return Fund is an actively managed portfolio of primarily intermediate duration, global inflation-linked bonds issued by governments their agencies or instrumentalities and corporations. The fund may also have limited tactical holdings, including nominal government, mortgage, corporate or money market securities.

### Potential Investor Benefits

This fund seeks to offer a hedge against inflation, consistent real returns, low volatility, portfolio diversification and a broad opportunity set.

### Potential Fund Advantage

The fund employs PIMCO's time-tested investment process and industry-renowned, global, inflation-linked bond expertise.

### Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk.

**Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Fixed Income Risk:** There is a risk that the institution which issued the securities will fail, which would result in a loss of income to the fund. Fixed income values are likely to fall if interest rates rise. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

### Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMRAE	PIMGREI
ISIN	IE00B11XZ657	IE00B0MD9N28
Sedol	B11XZ65	B0MD9N2
CUSIP	G70974533	G7096X811
Valoren	2502143	2332545
WKN	A0KD2R	A0J2SJ
Inception Date	31/03/2006	28/10/2005
Distribution	-	Quarterly
Unified Management Fee	1.39% p.a.	1.39% p.a.
Fund Type	UCITS	
Portfolio Manager	Lorenzo Pagani, Steve Rodosky, Yi Qiao, Daniel He	
Total Net Assets	2.80 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	USD	

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

PIMCO LLC

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)

## GLOBAL REAL RETURN FUND

Past performance does not predict future results.

### Performance (Net of Fees)

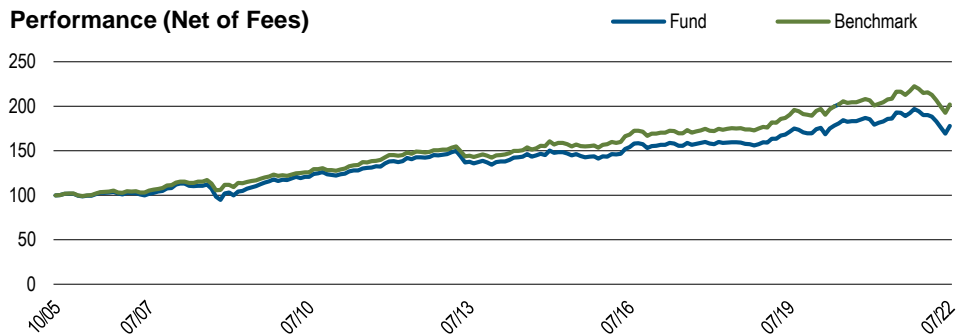


Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

### Fund Statistics

Effective Duration (yrs)	9.86
Benchmark Duration (yrs)	10.79
Current Yield (%) <sup>Ⓔ</sup>	0.47
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	3.94
Annualised Distribution Yield <sup>†</sup>	10.70
Average Coupon (%)	0.51
Effective Maturity (yrs)	10.96

Past performance does not predict future results.

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	5.04	-2.67	-6.33	-7.68	1.31	2.71	2.23	3.63
E, Inc (%)	5.06	-2.68	-6.33	-7.70	1.29	2.70	2.24	3.50
Benchmark (%)	4.94	-2.18	-6.06	-6.62	1.97	3.58	3.09	

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Past performance does not predict future results.

Performance (Net of Fees)	Jul'2017-Jul'2018	Jul'2018-Jul'2019	Jul'2019-Jul'2020	Jul'2020-Jul'2021	Jul'2021-Jul'2022
E, Acc (%)	2.46	7.32	7.68	4.58	-7.68
E, Inc (%)	2.39	7.39	7.61	4.63	-7.70
Benchmark (%)	3.38	8.76	7.94	5.20	-6.62

Past performance does not predict future results.

Calendar Year (Net of Fees)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
E, Acc (%)	6.74	-7.22	8.17	-2.76	9.86	3.03	-1.69	7.76	10.23	4.06	-8.43
E, Inc (%)	6.72	-7.23	8.17	-2.77	9.90	3.08	-1.76	7.77	10.25	4.02	-8.41
Benchmark (%)	5.60	-5.51	9.04	-1.12	10.22	3.31	0.10	8.38	9.81	5.50	-7.98

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

The benchmark is the Bloomberg World Government Inflation-Linked Bond USD Hedged Index. All periods longer than one year are annualised. SI is the performance since inception.

## ABOUT THE BENCHMARK

The fund is considered to be actively managed in reference to the below benchmark as further outlined in the prospectus and key investor information document.

Bloomberg World Government Inflation-Linked Bond USD Hedged index that measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, UK, & the United States. It is not possible to invest directly in an unmanaged index.

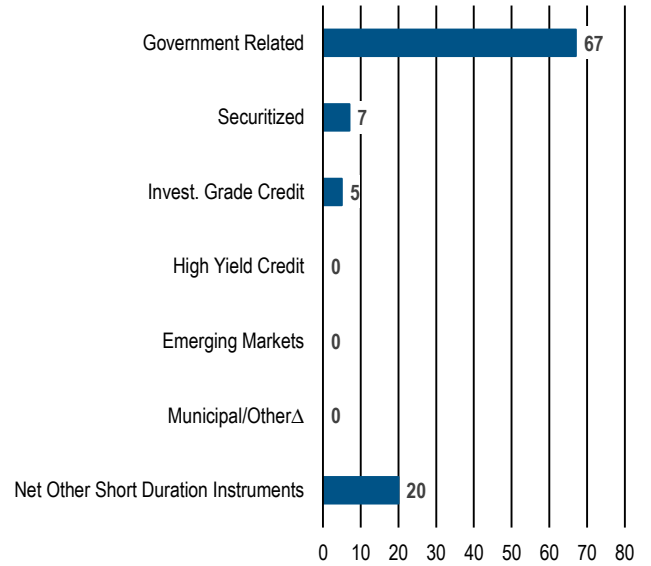
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.<sup>‡</sup>

Top 10 Holdings (%MV)\*

U S TREASURY INFLATE PROT BD	7.0
UK TSY 1.25% 2032 I/L GILT	5.6
U S TREASURY INFLATE PROT BD	3.7
UK TSY 0.125% 2031 I/L GILT	3.3
U S TREASURY INFLATE PROT BD	2.9
ITALIAN BTP BOND I/L	2.6
FRANCE GOVT OATE I/L	2.4
U S TREASURY INFLATE PROT BD	2.3
ITALIAN BTP BOND I/L	2.3
FRANCE GOVT OATE I/L	2.2

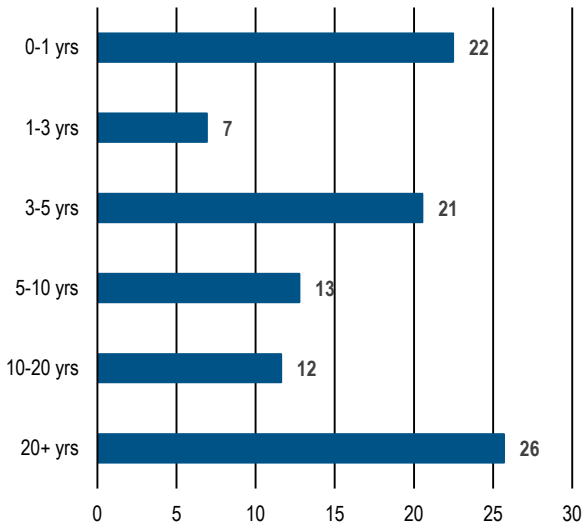
\*Top 10 holdings as of 31/03/2022, excluding derivatives.  
Source: PIMCO

Sector Allocation (%MV)



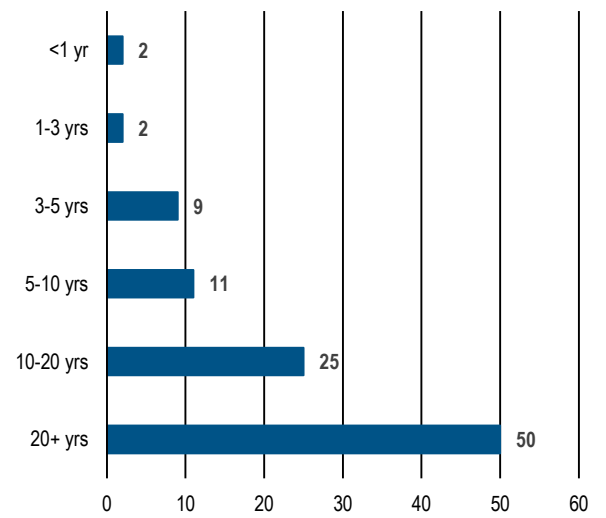
Source: PIMCO

Maturity (%MV)



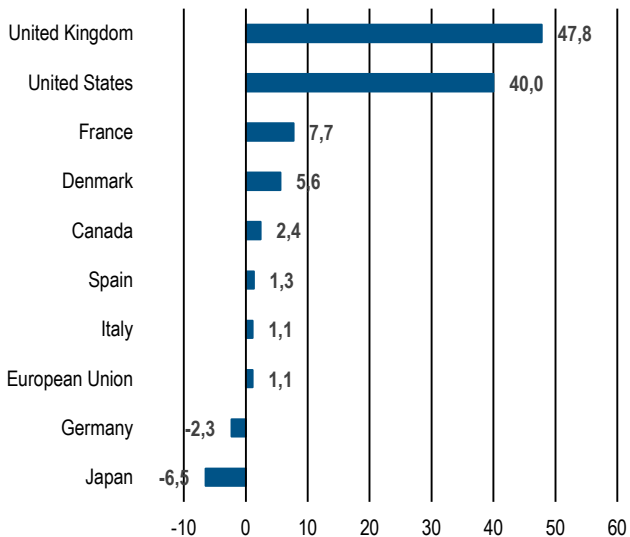
Source: PIMCO

Duration (%DWE)



Source: PIMCO

Top 10 Countries by Contribution to Total Duration (% DWE)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

Source: PIMCO

Inflation-Linked Bond Exposure (%DWE)

Inflation Linked Bonds	
United States	41
United Kingdom	44
Europe	11
Canada	2
Other	4
Non Inflation Linked Bonds	
United States	-2
United Kingdom	4
Europe	-3
Canada	0
Other	-3
Net Other Short Duration Instruments	2

Source: PIMCO

<sup>†</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>Ⓞ</sup> Yields reported gross of fees, the deduction of which will reduce the yield. <sup>‡</sup> Annualised Distribution Yield is as of last quarter ending 07/31/2022. <sup>Ⓐ</sup> Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2022 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

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#### **Additional Information**

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each of the sub-funds of the Company.

The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.