

Total Return Bond Fund EUR (Hedged)

Morningstar Rating™ ★★★★★

E CLASS ACCUMULATION AND INCOME SHARES

Fund Description

The Total Return Bond Fund is a diverse portfolio of intermediate-term, investment grade securities, actively managed to maximise total return while minimising risk relative to the benchmark. The Fund invests primarily in US government, mortgage and corporate bonds, but may have tactical allocations to municipal, high yield and non-US markets.

Potential Investor Benefits

This Fund is an actively managed portfolio of core bonds that employs prudent risk management and seeks to maximize total returns in all market conditions.

Potential Fund Advantage

The Fund takes a long-term view and uses multiple concurrent strategies to limit the likelihood that any single strategy that falls out of favor would negate the positive returns from other strategies.

Risks of Investing

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMTRBA	PTREEHI
ISIN	IE00B11XZB05	IE00B7KBLB99
Sedol	B11XZB0	B7KBLB9
CUSIP	G70974541	G7098D227
Valoren	2502247	18089931
WKN	A0KD24	A1JUL4
Inception Date	31/03/2006	07/03/2012
Distribution	-	Quarterly
Unified Management Fee	1.40% p.a.	1.40% p.a.
Fund Type	UCITS	
Portfolio Manager	Scott Mather, Mark Kiesel, Mohit Mittal	

Total Net Assets 5.70 (USD in Billions)

Fund Base Currency USD

Share Class Currency EUR

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

PIMCO LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.

pimco.com

Performance (Net of Fees)

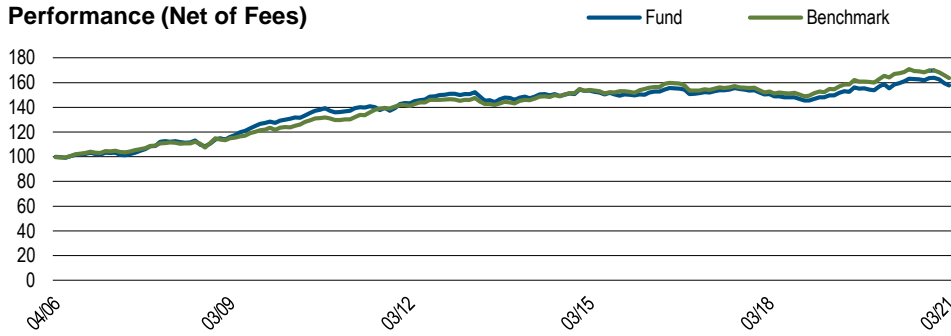


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

Fund Statistics

Effective Duration (yrs)	5.63
Benchmark Duration (yrs)	6.40
Current Yield (%)*	2.20
Estimated Yield to Maturity (%)*	2.53
Annualised Distribution Yield†	0.99
Average Coupon (%)	2.21
Effective Maturity (yrs)	7.37

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	SI
E, Acc (%)	-1.18	-3.82	-3.13	1.41	1.52	0.73	1.40	3.07
E, Inc (%)	-1.19	-3.84	-3.11	1.43	1.53	0.72	—	1.02
Benchmark (%)	-1.37	-3.63	-3.25	-0.35	2.33	0.96	2.30	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Performance (Net of Fees)	Mar'2016-Mar'2017	Mar'2017-Mar'2018	Mar'2018-Mar'2019	Mar'2019-Mar'2020	Mar'2020-Mar'2021
E, Acc (%)	0.05	-0.93	-0.68	3.87	1.41
E, Inc (%)	-0.01	-0.92	-0.67	3.87	1.43
Benchmark (%)	-1.19	-0.96	1.44	6.00	-0.35

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
E, Acc (%)	2.54	8.32	-3.12	3.05	-0.62	0.78	1.97	-4.63	4.86	6.52	-3.82
E, Inc (%)	—	—	-3.15	3.11	-0.66	0.80	1.97	-4.63	4.82	6.56	-3.84
Benchmark (%)	8.48	4.05	-2.22	5.90	0.19	1.12	1.53	-2.76	5.56	6.11	-3.63

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The benchmark is the Bloomberg Barclays U.S. Aggregate (Euro Hedged) Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

Bloomberg Barclays U.S. Aggregate (Euro Hedged) Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.

Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.⁷

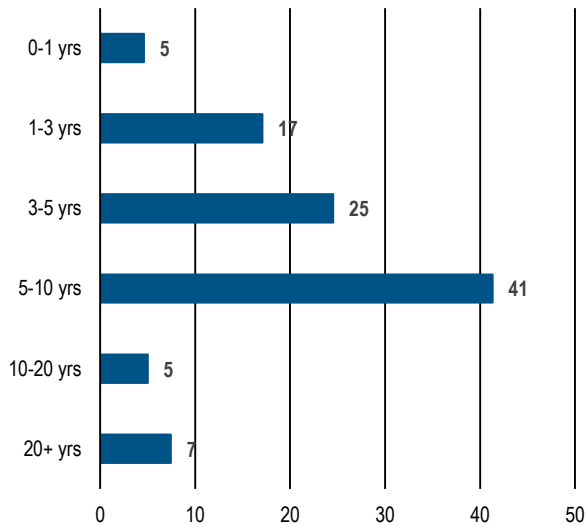
Top 10 Holdings (%MV)*

FNMA TBA 2.0% MAR 30YR	6.7
U S TREASURY BOND	4.2
FNMA TBA 3.0% JAN 30YR	3.9
FNMA TBA 2.5% MAR 30YR	3.5
FNMA TBA 3.0% FEB 30YR	2.3
U S TREASURY BOND	2.0
U S TREASURY BOND	1.9
LLOYDS BANKING GROUP PLC JR SUB	1.3
U S TREASURY BOND	1.1
U S TREASURY BOND	1.0

*Top 10 holdings as of 31/12/2020, excluding derivatives.

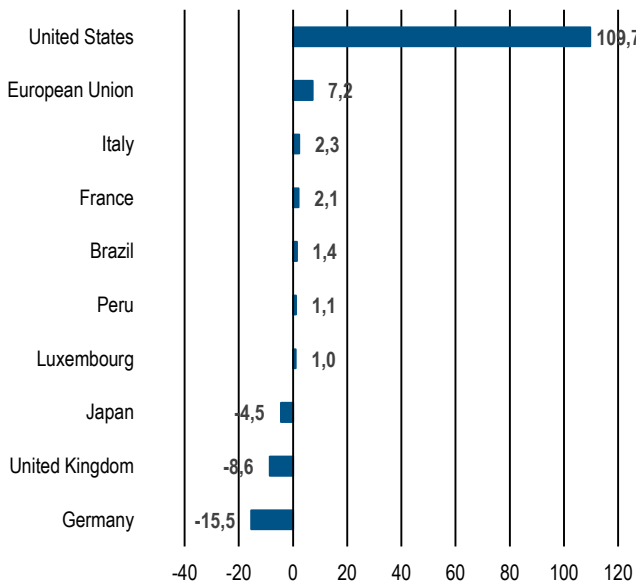
Source: PIMCO

Maturity (%MV)



Source: PIMCO

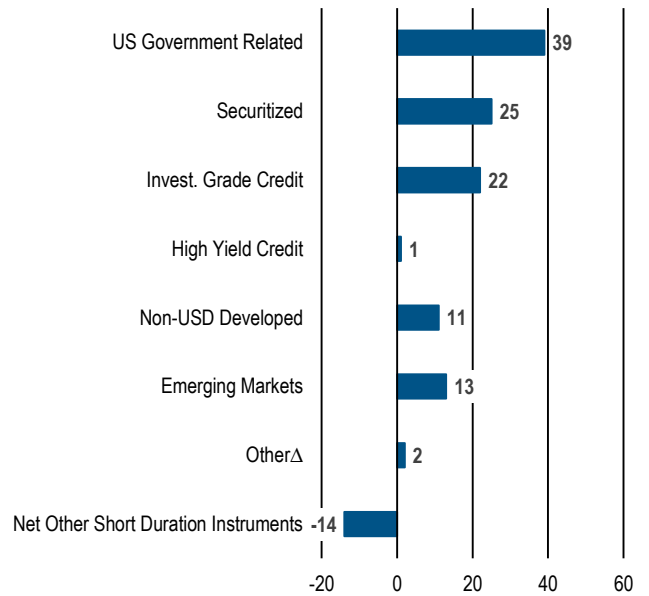
Top 10 Countries by Contribution to Total Duration (% DWE)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

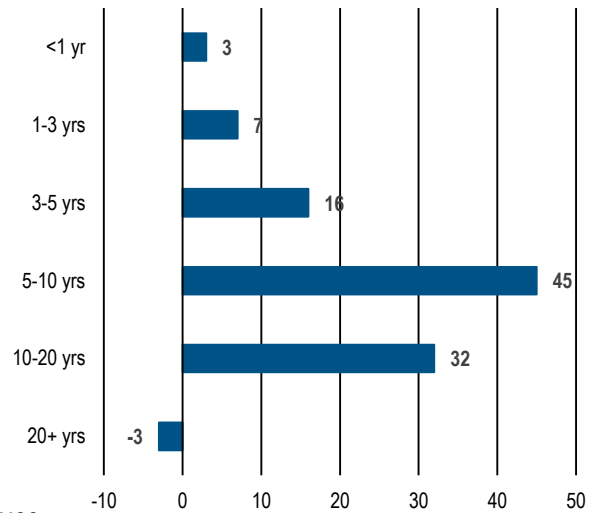
Source: PIMCO

Sector Allocation (%MV)



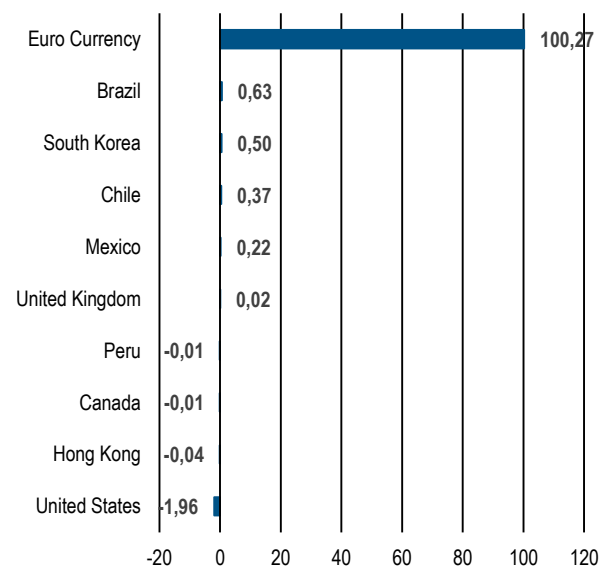
Source: PIMCO

Duration (%DWE)



Source: PIMCO

Top 10 Currency Exposure (%MV)



Source: PIMCO

[†] Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. **Except for performance and currency exposure, statistics and breakdowns shown are for the fund and are not specific to the share class.** Yields reported gross of fees, the deduction of which will reduce the yield. [†]Annualised Distribution Yield is as of last quarter ending 03/31/2021. ^AWhere permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2021 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. This communication is for information purposes only and must be accompanied or preceded by a PIMCO Funds: Global Investors Series plc prospectus. A copy of the fund's prospectus and Key Investor Information Document can be obtained free of charge from the Administrator: State Street Fund Services (Ireland) Limited, Telephone +353 1 776 9990, Fax +353 1 562 5519. The prospectus, the key investor information documents, the articles of association as well as the annual and semi-annual reports of PIMCO Funds: Global Investors Series plc may be obtained free of charge from the representative in Switzerland. The representative and the paying agent of PIMCO Funds: Global Investors Series plc in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. The prospectus, key investor information documents, the articles of association and the annual and semi-annual reports may be obtained free of charge in Luxembourg from the funds Luxembourg paying agent. The Luxembourg paying agent is BNP Paribas Securities Services, 23, avenue de la Porte-Neuve L-2085 Luxembourg. PIMCO Asia Limited is licensed pursuant to the Securities and Futures Ordinance in Hong Kong. **PIMCO Europe Ltd** (Company No. 2604517) is authorised and regulated by the Financial Conduct Authority (12 Endeavour Square, London E20 1JN) in the UK. The services provided by PIMCO Europe Ltd are not available to individual investors, who should not rely on this communication but contact their financial adviser. **PIMCO Europe GmbH** (Company No. 192083, Seidistr. 24-24a, 80335 Munich, Germany), **PIMCO Europe GmbH Italian Branch** (Company No. 10005170963), **PIMCO Europe GmbH Spanish Branch** (N.I.F. W2765338E) and **PIMCO Europe GmbH Irish Branch** (Company No. 909462) are authorised and regulated by the German Federal Financial Supervisory Authority (BaFin) (Marie-Curie-Str. 24-28, 60439 Frankfurt am Main) in Germany in accordance with Section 32 of the German Banking Act (KWG). The Italian Branch, Irish Branch and Spanish Branch are additionally supervised by: (1) Italian Branch: the Commissione Nazionale per le Società e la Borsa (CONSOB) in accordance with Article 27 of the Italian Consolidated Financial Act; (2) Irish Branch: the Central Bank of Ireland in accordance with Regulation 43 of the European Union (Markets in Financial Instruments) Regulations 2017, as amended; and (3) Spanish Branch: the Comisión Nacional del Mercado de Valores (CNMV) in accordance with obligations stipulated in articles 168 and 203 to 224, as well as obligations contained in Title V, Section I of the Law on the Securities Market (LSM) and in articles 111, 114 and 117 of Royal Decree 217/2008, respectively. The services provided by PIMCO Europe GmbH are available only to professional clients as defined in Section 67 para. 2 German Securities Trading Act (WpHG). They are not available to individual investors, who should not rely on this communication. | **PIMCO (Schweiz) GmbH** (registered in Switzerland, Company No. CH-020.4.038.582-2). The services provided by PIMCO (Schweiz) GmbH are not available to individual investors, who should not rely on this communication but contact their financial adviser. PIMCO Asia Pte Ltd (Registration No. 199804652K) is regulated by the Monetary Authority of Singapore. In Singapore this material is for Institutional and accredited Investors only. PIMCO Australia Pty Ltd, AFSL 246862 and ABN 54084280508, offers services to wholesale clients as defined in the Corporations Act 2001. PIMCO Japan Ltd, Financial Instruments Business Registration Number: Director of Kanto Local Finance Bureau (Financial Instruments Firm) No.382. Member of Japan Securities Investment Advisers Association and Investment Trusts Association. Investment management products and services offered by PIMCO Japan Ltd are offered only to persons within its respective jurisdiction, and are not available to persons where provision of such products or services is unauthorized. PIMCO Canada Corp provides services only to accredited investors within certain provinces or territories in accordance with applicable law. PIMCO provides services to qualified institutions and investors who fall within the category of professional client as defined in the FCA's Handbook. Retail investors wishing to purchase PIMCO Funds shares should do so via their financial intermediary. This report is not a public offer. This information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and is incorporated with limited liability under the laws of Ireland with registered number 276928. The information is not for use within any country or with respect to any person(s) where such use could constitute a violation of the applicable law. The information contained in this communication is intended to supplement information contained in the prospectus for this Fund and must be read in conjunction therewith. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Fund's prospectus. Please read the prospectus carefully before you invest or send money. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. Returns are net of fees and other expenses and include reinvestment of dividends. The performance data represents past performance and investment return and principal value will fluctuate so that the PIMCO GIS Funds shares, when redeemed, may be worth more or less than the original cost. Potential differences in performance figures are due to rounding. The Fund may invest in non-U.S. or non-Eurozone securities which involves potentially higher risks including non-U.S. or non-Euro currency fluctuations and political or economic uncertainty. For informational purposes only. Please note that not all Funds are registered for sale in every jurisdiction. Please contact PIMCO for more information. For additional information and/or a copy of the Fund's prospectus, please contact the Administrator: State Street Fund Services (Ireland) Limited, Telephone +353-1-776-0142, Fax +353-1-562-5517. Copyright 2021, PIMCO.