

# PIMCO US Low Duration Corporate Bond UCITS ETF

ETF CLASS INCOME SHARES

## Fund Description

The PIMCO Low Duration US Corporate Bond UCITS ETF aims to generate maximum total return, consistent with prudent investment management. The Fund will invest primarily in an actively managed diversified portfolio of US dollar denominated investment grade corporate fixed income instruments. Portfolio duration may vary between 0-4 years and the fund may invest up to 10% of assets in below-investment-grade securities.

## Potential Investor Benefits

The Fund is designed for investors seeking exposure to credit but with less sensitivity to interest rate risk. Potential benefits include a lower interest rate risk versus traditional credit strategies, enhanced return potential relative to government bonds, PIMCO's forward-looking investment process and access to opportunities across a broad set of industries.

## Potential Fund Advantage

- The Fund benefits from PIMCO's global credit investment expertise, which seamlessly integrates four decades of experience with robust credit research and a time-tested, forward-looking investment process.
- Transparent: ETF holdings are published daily

## Risk and Reward profile

**Credit and Default Risk:** A decline in the financial health of an issuer of a fixed income security can lead to an inability or unwillingness to repay a loan or meet a contractual obligation. This could cause the value of its bonds to fall or become worthless. Funds with high exposures to non-investment grade securities have a higher exposure to this risk. **Currency Risk:** Changes in exchange rates may cause the value of investments to decrease or increase. **Derivatives and Counterparty Risk:** The use of certain derivatives could result in the fund having a greater or more volatile exposure to the underlying assets and an increased exposure to counterparty risk. This may expose the fund to larger gains or losses associated with market movements or in relation to a trade counterparty being unable to meet its obligations. **Emerging Markets Risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk. Investments in these markets may expose the fund to larger gains or losses. **Liquidity Risk:** Difficult market conditions could result in certain securities becoming hard to sell at a desired time and price. **Interest Rate Risk:** Changes in interest rates will usually result in the values of bond and other debt instruments moving in the opposite direction (e.g. a rise in interest rates likely leads to fall in bond prices). **Mortgage Related and Other Asset Backed Securities Risks:** Mortgage or asset backed securities are subject to similar risks as other fixed income securities, and may also be subject to prepayment risk and higher levels of credit and liquidity risk.

## Key Facts

	Income
Inception Date	17/11/2014
Distribution	Quarterly
Unified Management Fee	0.49% p.a.
Fund Type	UCITS
Portfolio Manager	Mark Kiesel, Amit Arora, Lillian Lin
Fund Base Currency	USD
Share Class Currency	USD
Replication Method	N/A
Domicile	Ireland
U.K. Reporting Status	Yes
ISA Eligible	Yes
Minimum Investment	N/A

## MANAGER

PIMCO Global Advisors  
(Ireland) Limited

## INVESTMENT ADVISOR

PIMCO LLC

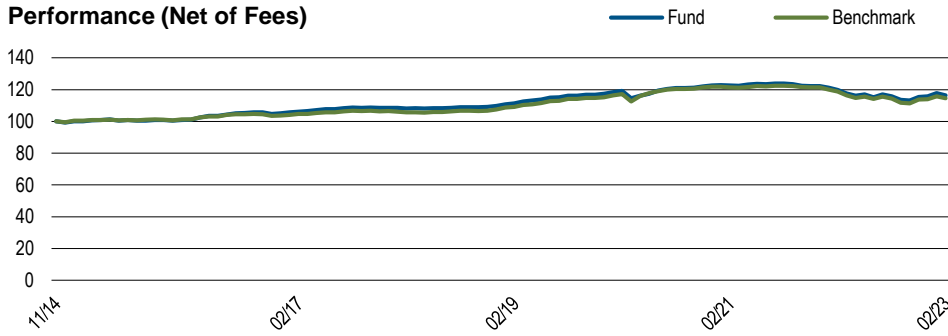
[pimco.com](http://pimco.com)

## Exchange Information

	Income	Income	Income
Exchange	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange
Bloomberg Ticker	LDCU IM	LDCU LN	LDCU SW
Trading Currency	EUR	USD	USD
ISIN	IE00BP9F2H18	IE00BP9F2H18	IE00BP9F2H18
Sedol	BP9F2H1	BP9F2H1	BP9F2H1
CUSIP	G7110H263	G7110H263	G7110H263
Valoren	25000875	25000875	25000875
WKN	A118V7	A118V7	A118V7

Past performance does not predict future results.

Performance (Net of Fees)



Fund Statistics

Effective Duration (yrs)	2.62
Estimated Yield to Maturity (%) <sup>Ⓔ</sup>	5.65
Effective Maturity (yrs)	3.44

Chart shows performance from the first month-end, rebased to 100, for the oldest share class.

Source: PIMCO

Past performance does not predict future results.

Performance (Net of Fees)	Feb'2018-Feb'2019	Feb'2019-Feb'2020	Feb'2020-Feb'2021	Feb'2021-Feb'2022	Feb'2022-Feb'2023
ETF, Inc (%)	2.94	7.03	2.87	-2.33	-2.78
Benchmark (%)	3.34	7.31	3.70	-2.13	-3.68

The benchmark is the ICE BofAML US Corporate Bond 1-5 Year Index. All periods longer than one year are annualised. SI is the performance since inception.

ABOUT THE BENCHMARK

The Index offers exposure to US Dollar denominated investment grade corporate bonds from industrial, utility and financial issuers with a remaining term to final maturity less than 5 years.

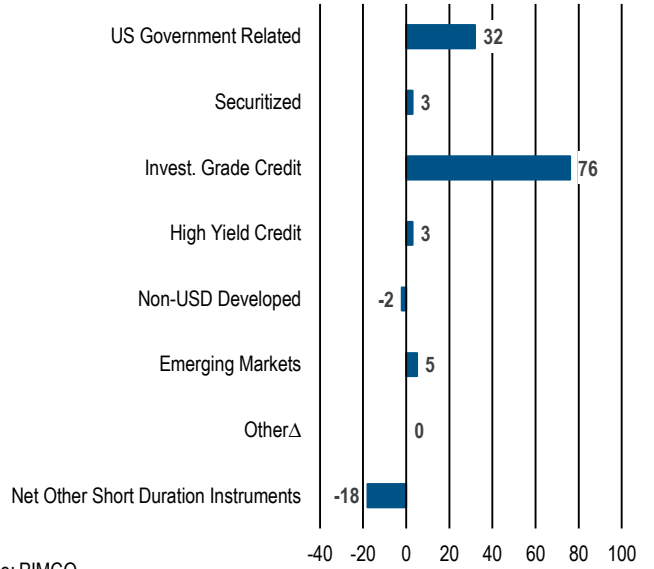
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes. <sup>‡</sup>

**Top 10 Corporate Holdings\***

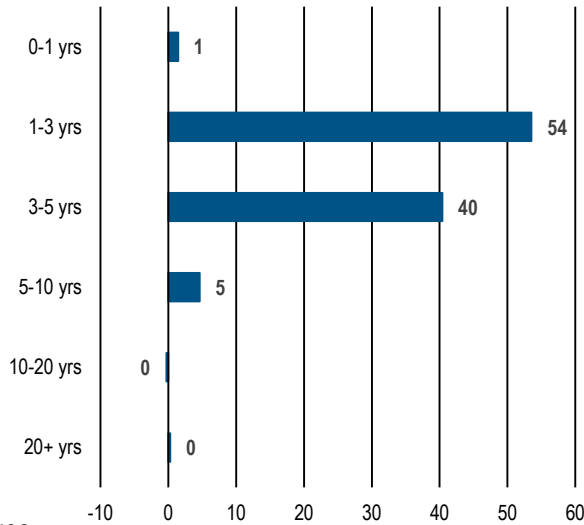
AVIATION CAPITAL GROUP SR UNSEC 144A	2.2
CDW LLC/CDW FINANCE SRUNSEC	1.8
BANK OF AMERICA CORP SR UNSEC SOFR	1.7
CREDIT SUISSE GROUP AG UNSEC 144A	1.6
SOUTHERN CAL EDISON 1ST MTGE SOFR	1.6
SOUTHERN CO SR UNSEC SOFR	1.3
BAXTER INTERNATIONAL INC SOFR SMR	1.2
QORVO INC SR UNSEC 144A	1.2
VISTRA OPERATIONS CO LLC SR SEC 144A	1.1
WISCONSIN PUBLIC SERVICE SR UNSEC	1.1

\*Top 10 corporate holdings as of 02/28/2023, excluding derivatives.  
Source: PIMCO

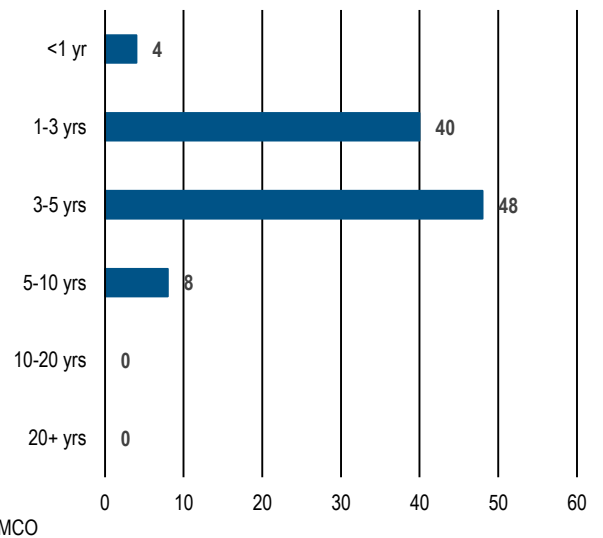
**Sector Allocation (%MV)**



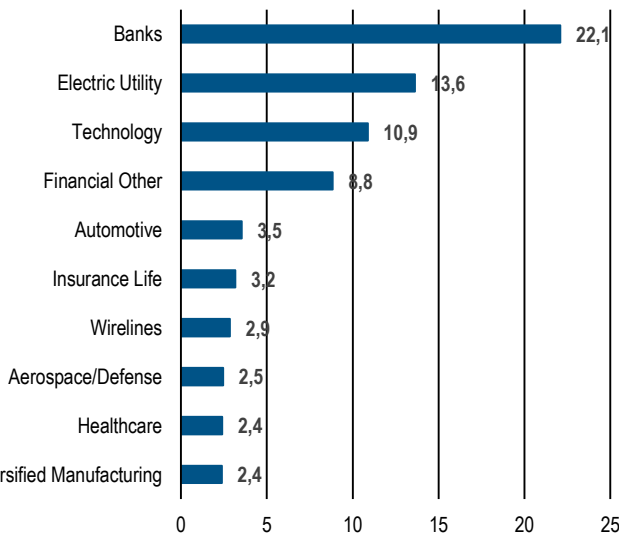
**Maturity (%MV)**



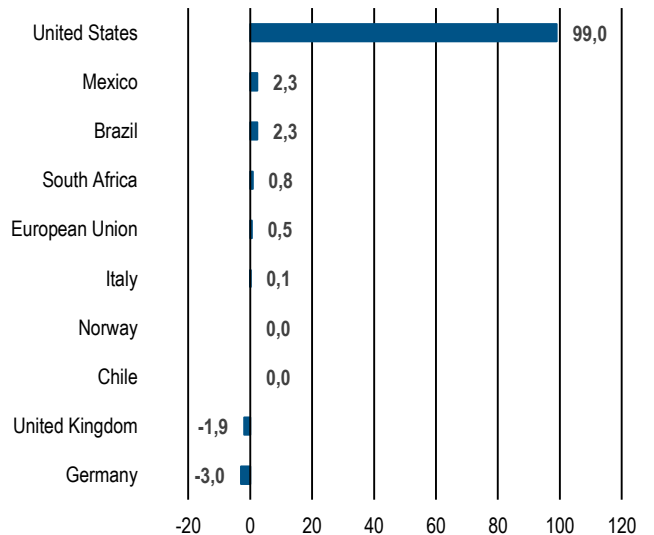
**Duration (%DWE)**



**Top 10 Industries (%MV)**



**Top 10 Countries by Contribution to Total Duration (% DWE)**



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.  
Source: PIMCO

### Marketing Communication

This is a marketing communication. This is not a contractually binding document and its issuance is not mandated under any law or regulation of the European Union or the United Kingdom. This marketing communication does not include sufficient detail to enable the recipient to make an informed investment decision. Please refer to the Prospectus of the UCITS and to the KIID before making any final investment decisions.

<sup>7</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. <sup>8</sup>Yields reported gross of fees, the deduction of which will reduce the yield. <sup>9</sup>Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds. <sup>10</sup>Where permitted by the investment guidelines stated in the portfolios offering documents, "other" may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds.

**Important information: Your capital is at risk. You may not get back the amount you invested. Past performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The information in this document is not intended as investment advice or as a recommendation to invest in any particular asset class, security or strategy. The information provided is for illustrative purposes only, and it should not be relied upon as investment advice or as a recommendation to buy or sell securities. Investors should seek independent professional advice prior to investing. Any investment in an ETF should be made on the basis of the relevant Prospectus and Key Investor Information Documents, including consideration of the investment objective, risks, charges and expenses. 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The ETFs are domiciled in Ireland. **French language copies of the Sub-Fund's Prospectus, Key Investor Information Documents, articles of incorporation, latest annual and semi-annual Report & Accounts may be obtained from [www.pimco.fr](http://www.pimco.fr).** The information hereby contained referred to the Funds of PIMCO Europe Ltd, a collective investment scheme duly registered with the Spanish Securities Market Commission (CNMV) under number 1360 ([www.cnmv.es](http://www.cnmv.es)), where it may be consulted the updated list of the authorised distributors of the Company in Spain (the Spanish Distributors). The Spanish Distributors must provide to each investor, prior to subscribing the shares of the Sub-fund, a copy translated into Spanish of the simplified prospectus or KIID, when implemented, and the latest published economic report prior to subscribing shares. In addition, a copy of the report on the planned types of marketing in Spain must be provided using the form published on the CNMV website. The prospectus and the KIID (if applicable) and other legally required documents relating to the fund are available through the Spanish Distributors, in hard copy or by electronic means, and also available upon request by dialling +44 20 3640 1558, writing to [Iberia@pimco.com](mailto:Iberia@pimco.com), or consulting [www.pimco.es](http://www.pimco.es) where you may also obtain updated information on the net asset value of the relevant shares. PIMCO Europe Ltd (Company No. 2604517) is authorised and regulated by the Financial Conduct Authority (12 Endeavour Square, London E20 1JN) in the UK. The services provided by PIMCO Europe Ltd are not available to retail investors, who should not rely on this communication but contact their financial adviser. 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**Additional Information** A Prospectus is available for PIMCO ETFs plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company. The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French and German.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive). In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in English.

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. PIMCO Global Advisors (Ireland) Limited can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Direct