

# PIMCO Capital Securities Fund EUR (Hedged)

## INSTITUTIONAL CLASS ACCUMULATION AND INCOME SHARES

### Fund Description

The PIMCO GIS Capital Securities Fund is an actively managed global portfolio that invests primarily in subordinated debt instruments issued by banks, insurance companies, and other specialty finance companies. Most investments will be concentrated in Tier1, Tier 2, and contingent convertible ("CoCo") Bonds though the fund maintains flexibility to invest across the capital structure.

### Potential Investor Benefits

This fund offer investors diversified exposure to higher yielding capital securities which may provide attractive returns relative to bank equities or traditional high yield bonds. PIMCO's fundamental research, which combines macroeconomic analysis with bottom-up security selection process, seeks to identify the strongest conviction financial issues without being tied to a capital securities benchmark. Potential benefits of this include:

- Potential for high income and yield
- Diversification across issuers and regions
- Flexibility to allocate across the capital structure based on relative value

### Potential Fund Advantage

This fund is an efficient way to gain exposure to an actively managed and diversified portfolio of higher-yielding capital securities from financial issuers. PIMCO employs proprietary credit research to these issuers and employs dedicated traders to this sector of the credit market, allowing for potentially advantageous issuer and security selection.

### Risks of Investing

Unit value can go up as well as down and any capital invested in the fund may be at risk. The fund may invest in non-U.S. and non-eurozone securities which involve potentially higher risks including currency fluctuations and political or economic developments. These may be enhanced when investing in emerging markets. Funds that invest in high-yield, lower-rated securities, will generally involve greater volatility and risk to principal than investments in higher-rated securities. The fund may use derivatives for hedging or as part of its investment strategy which may involve certain costs and risks. Portfolios investing in derivatives could lose more than the principal amount invested. For more details on the fund's potential risks, please read the Prospectus and Key Investor Information Document.

### Key Facts

	Accumulation	Income
Bloomberg Ticker	PIMINSE	PIMCSEI
ISIN	IE00B6VHBN16	IE00BCCW5L37
Sedol	B6VHBN1	BCCW5L3
CUSIP	G7112M658	G7113P627
Valoren	21367267	21949374
WKN	A1XDC0	A1W2Y9
Inception Date	09/08/2013	09/08/2013
Distribution	-	Quarterly
Unified Management Fee	0.79% p.a.	0.79% p.a.
Fund Type	UCITS	
Portfolio Manager	Philippe Bodereau, Matthieu Loriferne, Michael Bogecho	
Total Net Assets	9.50 (USD in Billions)	
Fund Base Currency	USD	
Share Class Currency	EUR	

### MANAGER

PIMCO Global Advisors (Ireland) Limited

### INVESTMENT ADVISOR

PIMCO Europe Ltd

**For questions regarding the PIMCO Funds: Global Investors Series plc, please call +353 1 7769990. Retail investors should contact their Financial intermediary.**

[pimco.com](http://pimco.com)

## Performance (Net of Fees)

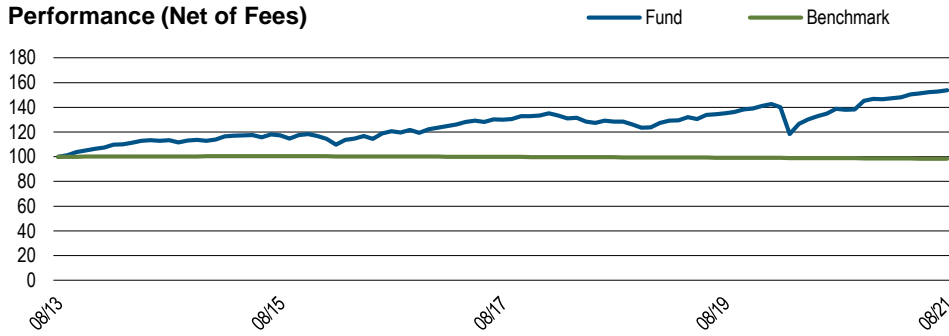


Chart shows performance from the first month-end, rebased to 100, for the oldest share class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** Source: PIMCO

## Fund Statistics

Effective Duration (yrs)	3.59
Current Yield (%) <sup>*</sup>	4.08
Estimated Yield to Maturity (%) <sup>*</sup>	4.34
Annualised Distribution Yield <sup>†</sup>	3.05
Average Coupon (%)	4.58
Effective Maturity (yrs)	4.44

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.	SI
Institutional, Acc (%)	0.70	1.74	4.43	10.88	6.23	4.97	5.45
Institutional, Inc (%)	0.71	1.79	4.39	10.93	6.24	4.98	5.46
Benchmark (%)	-0.05	-0.14	-0.28	-0.52	-0.41	-0.37	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Performance (Net of Fees)	Aug'2016-Aug'2017	Aug'2017-Aug'2018	Aug'2018-Aug'2019	Aug'2019-Aug'2020	Aug'2020-Aug'2021
Institutional, Acc (%)	7.66	-1.27	5.24	2.74	10.88
Institutional, Inc (%)	7.67	-1.26	5.24	2.72	10.93
Benchmark (%)	0.00	0.00	0.00	0.00	-0.52

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2014	2015	2016	2017	2018	2019	2020	YTD
Institutional, Acc (%)	5.95	3.63	4.50	9.09	-7.16	14.02	4.07	4.84
Institutional, Inc (%)	6.08	3.56	4.53	9.06	-7.13	14.00	4.07	4.89
Benchmark (%)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.37

Current MIFID legislation prevents us from reporting performance data for funds with less than a 12 month track record.

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** The benchmark is the Inception to June 30, 2021 3 Month Euribor index. July 1, 2021 onward ESTR ICE BofA ESTR Overnight Rate index.. All periods longer than one year are annualised. SI is the performance since inception.

## ABOUT THE BENCHMARK

ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.

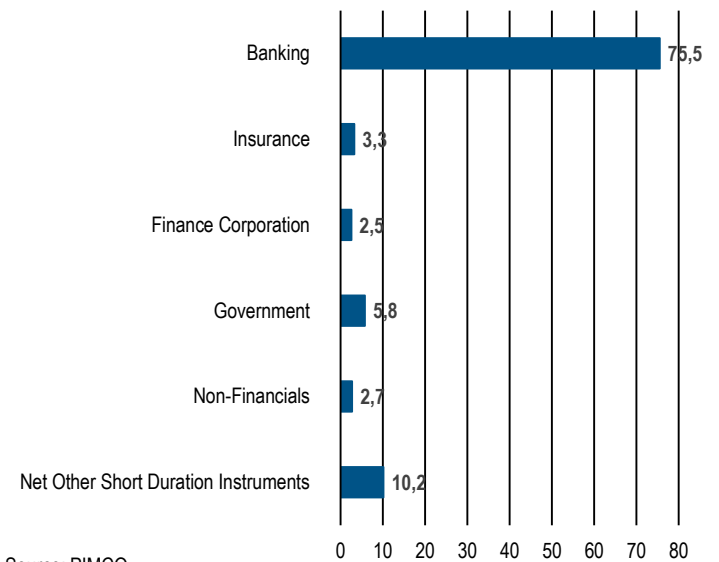
Unless otherwise stated in the prospectus or in the relevant key investor information document, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.<sup>‡</sup>

### Top 10 Corporate Holdings

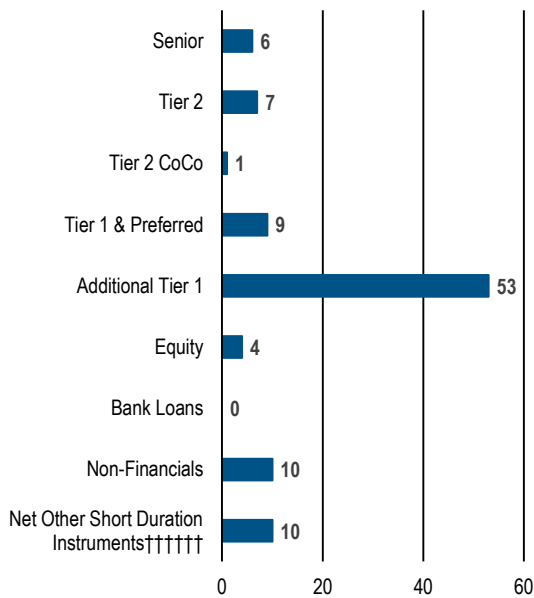
DEUTSCHE BANK AG SUB RVC	2.3
BANCO BILBAO VIZCAYA ARG COCO JR SUB RVC	2.3
ING GROEP NV COCO JR SUB RVC	2.1
INTESA SANPAOLO SPA COCO JR SUB RVC	1.7
CAIXABANK SA JR SUB COCO PRFSTY REG RVC	1.4
HSBC BANK PRFSTY **BONDHOLDER MEETING**	1.4
HSBC HOLDINGS PLC JR SUB COCO	1.3
UNICREDIT SPA JR SUB RVC	1.3
SANTANDER UK GROUP JR SUB	1.1
BARCLAYS PLC JR SUB COCO	1.1

\*Top 10 corporate holdings as of 30/06/2021, excluding derivatives.  
Source: PIMCO

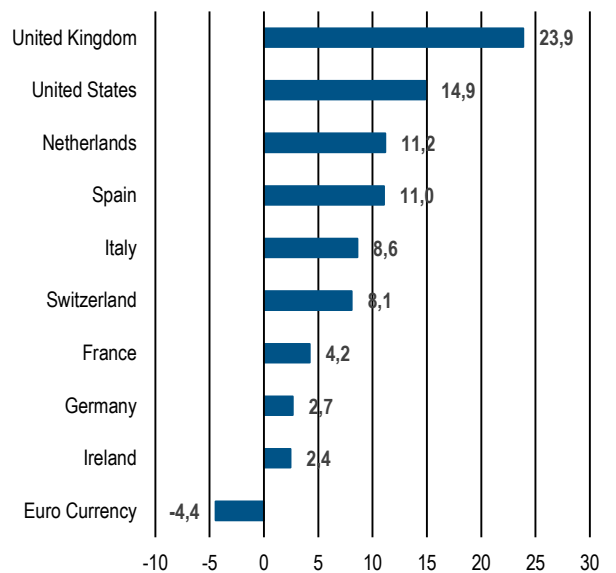
### Capital Structure Positioning (%MV)



### Sector Diversification (%MV)



### Top 10 Country Exposure (%MV)



The country exposures exclude cash and cash equivalents  
Source: PIMCO

<sup>†</sup> Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index. \*Yields reported gross of fees, the deduction of which will reduce the yield. †Annualised Distribution Yield is as of last quarter ending 08/31/2021.

**Except for performance, statistics and breakdowns shown are for the fund and are not specific to the share class.** Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2021 Morningstar Ltd. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

**This fund may invest in contingent convertible securities ('Cocos'). CoCos have unique risks, for example, due to equity conversion or principal write-down features which are tailored to the issuing entity and its regulatory requirements, which means the market value of CoCos may fluctuate and be unpredictable. Additional risk factors associated with CoCos are set out in the fund's prospectus.**

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.** This communication is for information purposes only and must be accompanied or preceded by a PIMCO Funds: Global Investors Series plc prospectus. A copy of the fund's prospectus and Key Investor Information Document can be obtained free of charge from the Administrator: State Street Fund Services (Ireland) Limited, Telephone +353 1 776 9990, Fax +353 1 562 5519. The prospectus, the key investor information documents, the articles of association as well as the annual and semi-annual reports of PIMCO Funds: Global Investors Series plc may be obtained free of charge from the representative in Switzerland. The representative and the paying agent of PIMCO Funds: Global Investors Series plc in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. 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Returns are net of fees and other expenses and include reinvestment of dividends. The performance data represents past performance and investment return and principal value will fluctuate so that the PIMCO GIS Funds shares, when redeemed, may be worth more or less than the original cost. Potential differences in performance figures are due to rounding. The Fund may invest in non-U.S. or non-Eurozone securities which involves potentially higher risks including non-U.S. or non-Euro currency fluctuations and political or economic uncertainty. For informational purposes only. Please note that not all Funds are registered for sale in every jurisdiction. Please contact PIMCO for more information. For additional information and/or a copy of the Fund's prospectus, please contact the Administrator: State Street Fund Services (Ireland) Limited, Telephone +353-1-776-0142, Fax +353-1-562-5517. © 2021, PIMCO.

#### **Additional Information**

A Prospectus is available for PIMCO Funds: Global Investors Series plc (the Company) and Key Investor Information Documents (KIIDs) are available for each share class of each the sub-funds of the Company.

The Company's Prospectus can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and is available in English, French, German, Italian, Portuguese and Spanish.

The KIIDs can be obtained from [www.fundinfo.com](http://www.fundinfo.com) and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the UCITS Directive).

In addition, a summary of investor rights is available from [www.pimco.com](http://www.pimco.com). The summary is available in [English].

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. [PIMCO Global Advisors (Ireland) Limited] can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.